

Retirement Assessment

Are you on track to meet your retirement expectations?

Based on the information you entered in the online Retirement Assessment, you will likely cover 22% of your expected retirement needs.

Your current scenario

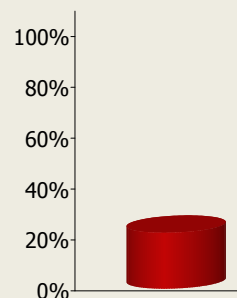
- Retirement age of 65.
- Retirement need of \$120,000 per year after income tax.
- Current invested amount is \$125,000.
- Current monthly contributions are \$250.
- Accounts grow at 6.00%.

Assumptions:

- Life expectancy of 90.
- Inflation rate of 3.00%.

Goal Coverage

22%



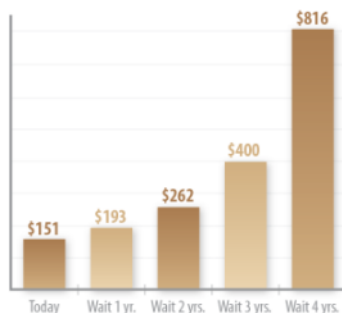
Your estimated results

- Net worth at the start of your retirement year will be \$391,735.*
- Net worth at plan end will be \$0.
- Unfortunately, with your current retirement strategies your goal coverage will not reach 100%. You may run out of capital in 2035. You will need to save an additional \$11,668 each month in order to meet your goal.

* Includes both registered (retirement) accounts and non-registered (non-retirement) accounts

Can you afford the cost of waiting to save?

Monthly contributions



When additional monthly savings are needed for retirement, it is important to start right away.

Not only does waiting mean having to set aside more in monthly savings, the cost of waiting can often eliminate any hope of achieving the goal!

Example: For a goal of \$10,000 in 5 years

This graph shows how much monthly savings would have to increase if the start of the savings plan is deferred.

This is the cost of waiting.

Retirement Assessment

Exploring retirement planning options

In the online Retirement Assessment, you explored alternative planning options. If you implement the following scenario, you will likely cover 22% of your needs.

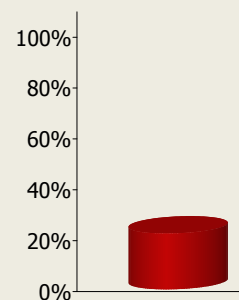
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Factors that affect retirement lifestyles

Planning for your retirement is an ongoing process that will dramatically increase the likelihood of realizing your dreams. As you get closer to retirement, you will probably adjust your priorities and goals but it's important to also consider factors that you can't control.

Ask a Manulife Securities advisor to help you address the following risks in your retirement plan.

- **Longevity** – Life expectancy has increased and people are staying active well into their golden years. Will you have enough money to cover your needs and last throughout your retirement?
- **Inflation** – Your buying power decreases as the cost of living increases. It's important to factor inflation into your retirement income needs.
- **Market fluctuations** – As you near retirement, you may want to adjust your investment portfolio to reflect your risk tolerance. Is it too conservative? Too aggressive?
- **Overspending** – Consider your lifestyle when you first retire and as you age. Is your after-tax income adequate?
- **Health care costs** – Have you accounted for rising health care costs in your retirement plan?

Retirement Assessment

Personal information and assumptions

	You
Client information	
Current age	46
Annual income	\$100,000
Your expectations	
Desired retirement age	65
Retirement need per year after income tax	\$120,000

Other assumptions

Retirement accounts*	
Current invested amount	\$50,000
Your monthly savings	\$250
<i>*Includes accounts such as RRSPs and TFSAs.</i>	
Other investment accounts	
Current invested amount	\$75,000
Your monthly savings	\$0
Total accounts	\$125,000
Current return on accounts	6.00%
Other retirement income	
Expected monthly income amount	\$0

Rates

You	Pre-Retirement	Post-Retirement
Average federal tax rate	26.67%	1.04%
Marginal federal tax rate	43.41%	0.00%

Retirement Assessment

Start planning now

Thank you for completing your retirement assessment. You have taken an important step in gaining control of your financial future.

There are steps you can take now that will have a significant effect on achieving your Retirement goal. Manulife Securities specializes in helping people to define their objectives and implement strategies to achieve them.

What you can expect

If requested, a Manulife Securities advisor will contact you to set up a meeting. The discussion will focus on your current financial situation and retirement expectations. This is an excellent opportunity to ask questions and explore possibilities. A Manulife Securities advisor will tailor recommendations to your financial objectives.

**Locate a Manulife Securities advisor near you.
Visit manulifesecurities.ca or call 1-800-991-2121.**